

***Some common statements on the global economy  
(see Panagariya, 2003)***

**“Rich Countries Are More Protectionist Than Poor Ones”**

**“Economies That Are Open to Trade Grow Faster”**

**“Freer Trade Increases Poverty in the Third World”**

**“Agricultural Protectionism in Rich Nations Worsens  
Global Poverty”**

**“Poor Countries Should Not Open Their Markets If Rich  
Countries Maintain High Trade Barriers”**

**“The World Trade Organization Harms Poor Countries”**

**“Free Trade Is Bad For the Environment”**