



Contemporary Consumer & Business Ethics
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Handout 6 – Business and ethics

1. Why does business exist? Is it evil?
2. Why are consumers said to be 'sovereign'? Do you agree with this?
3. What was Adam Smith's contribution to our modern understanding of business?
4. What is the stakeholder theory of the firm and why is it relevant?
5. Provide two examples of Corporate Responsibility from your country.
6. Outline some of the links between business, consumers and ethics.