

## How to make a market's research

Here are the methods of working out of market's research.

This example has the main characteristic and directions of researching. It shows how to select and systemize the data, then how to research and analyze statistic information of wide row commodity markets, are joined in one commodity group. But every separate market of fuel resources has its specific features, Specific indicators and factors. The common number of methods is constant with taking in consideration the separate specific. The market's research may be in a different geographical inclusion like in a regional level and in world level.

The common work of market's research has statistic materials, which may be formed in tables and a text with analyze the full information about a market. The period of prognostication depends on the type of the supposed forecast and it's varied by choice of the period: the short-term forecast, the media-term forecast and the long-term forecast.

The work begins from the introduction, where is described the developing character of market's conjuncture in the current and previous periods.

The first part of observation:

**Proved reserves.** The table part characterizes the conditions of a resources base in this industry. Here are given a data about the common and separate (by countries) quantity of reserves of this fuel resource and about its geographical accommodation (placing). The base period must be not less than 5 years. Sometimes it is longer in depends on the forecasting periods. There is analysis of the reasons of reserves' growth or reduction in the text part. The characteristic of a level of current extraction's providing with the rest proved fuel resources' reserves. It's recommended to examine some political factor having a influence on this market government policy and its separate aspects, to give characteristic of scales and results of research-prospecting works.

**Production (Output).** This part contains data about an outputting of concrete fuel resource. The data are formed in tables by countries. Than their must be analysis of

the main factors, characterized the dynamic of outputting in a text. Also this part contains the information about investments into this industry, the largest companies' policy, the methods of operation and exploitation of resources' deposits and about all changes in firms' structure in this industry.

### **Stocks.**

In this part must be given a characteristic of moving in every types of stocks (storage, commerce, strategic and other types of stocks) about the stock of refined products. Than the estimation of influence of this moving on the dynamic of supply, demand and of market's prices.

### **Consumption.**

This part contains the results of analyzing of demand and consumption's moving in the market. The tables show the statistic data of countries' consumption. It can be considered the influence of main factors of demand and the consumption of substitutive goods. And in this part may be made an estimation of further perspective in using of this resource in the industry.

### **Foreign trade.**

This part contains tables of export and import divided by countries and analysis of the main reasons of changes in the foreign trade volumes. The government foreign trade policy and main companies' policy is analyzed. In this part should be given the level of competitiveness in this market.

### **Prices.**

The dynamic of prices is analyzed and price's policy of main companies. In this part must be the tables of prices' movement and their types. In some cases it may be given the comparison of prices' movement in the world market with the prices' movement in the main domestic markets.

### **Forecasting.**

After giving the basic conclusions made after analyzing all these chapters of research it can be work out a forecast about the research object's development in the nearest future. The deepness of forecast must be not more than 2-3 years. And

it's not permitted to give in this part of research some figures, so as figures can be prolonged into the future only automatically without any analyze. In this part it should be given the main trends which can be prolonged into the nearest future.

Some possible changes in the price's movement can be predicted if there are some proved reasons or purposes which are got in the analytical part of the research.

de and prices' movement of the concrete market.