

## **EXPERIENTIAL WORKSHOP OF INTERNATIONAL FINANCIAL REPORTING**

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### **Access Mode**

The course is reserved to students who will request it, after an interview with the teacher.

### **Learning Objectives**

Students will receive full Financial Statements of a company, issued according to the Italian Civil Code and to Italian GAAPs, and will work with the objective of implementing the first adoption of IAS/IFRS.

### **Course Content and Course Delivery**

The workshop intends to develop the operating capability of the students, allowing them to put into practice the knowledge acquired during the “International Financial Reporting” course. The course is in English language; the workshop could be held in English or in Italian, according to students’ capabilities. Students will have at disposal any kind of accounting information included in the Financial Statements and will have to transform the Italian Financial Statements into IAF/IFRS Financial Statements.

### **Required readings**

Please see the course material.

### **Course Evaluation**

A final test will be held, consisting in topics dealt with during the workshop, which may result in an upgrade of 1 to 3 points to the grade obtained in the examination.

### **Instructors**

Dr. Stefano Castoldi, Partner, KPMG, Dr. Christian Denti, Senior Manager KPMG, and Prof. Patrizia Tettamanzi.

## Syllabus

<p>Session n. 1 April 17 Time: 14-16 (2H)</p>	<p><b>Topics</b></p> <ul style="list-style-type: none"> <li>• <u>Case study</u> presentation. Financial statements of a company will be given to the students, who will need to transform them according to IAS/IFRS, and key critical areas will be discussed with them.</li> </ul> <p><b>Readings:</b></p> <ul style="list-style-type: none"> <li>• Hand outs provided by the teacher.</li> </ul>
<p>Session n. 2 May 2 Time: 14-18 (4H)</p>	<p><b>Topics</b></p> <ul style="list-style-type: none"> <li>• <u>IAS/IFRS Financial Statements drafting</u>. Students will reclassify Financial Statements based on ITALIAN GAAPs according to the IAS/IFRS Scheme (IAS 1) and will play Financial Statements evaluator/drafter roles.</li> </ul> <p><b>Readings:</b></p> <p>Hand outs provided by the teacher.</p>
<p>Session n. 3 May 4 Time: 14-18 (4H)</p>	<p><b>Topics</b></p> <ul style="list-style-type: none"> <li>• <u>IAS/IFRS Financial Statements drafting</u> (continued). Continuation and final drafting of the Financial Statements according to IAS/IFRS. Financial statements items will be reviewed and their impact with reference to IAS/IFRS adoption will be analysed (items to be analysed will be evaluated according to the selected case). Students will have to make choices between different options available (e.g. cost model and revaluation model), will have to identify CGUs and to implement impairment tests, etc.</li> </ul> <p><b>Readings:</b></p> <ul style="list-style-type: none"> <li>• Hand outs provided by the teacher.</li> </ul>
<p>Session n. 4 May 11 Time: 14-17 (3H)</p>	<p><b>Topics</b></p> <ul style="list-style-type: none"> <li>• <u>Drafting of explanatory notes</u> to IAS/IFRS Financial Statements. Preparation of the prospect of reconciliation of equity according to Italian GAAPs and to IAS/IFRS with comments on the differences. Brief notes on opening effects on equity and net income.</li> </ul> <p><b>Readings:</b></p> <ul style="list-style-type: none"> <li>• Hand outs provided by the teacher.</li> </ul>
<p>Session n. 5 May 16 Time: 14-17 (3H)</p>	<p><b>Topics</b></p> <ul style="list-style-type: none"> <li>• <u>Presentation and discussion of the work</u>. Preparation of a presentation by each group on the work done.</li> </ul> <p><b>Readings:</b></p> <ul style="list-style-type: none"> <li>• Hand outs provided by the teacher.</li> </ul>