

Entrepreneurial and growth finance A.A. 2018/2019 – I Semester

Lesson 1 September 24 Time: 14.00-17.00	Topics <ul style="list-style-type: none"> • Introduction to finance for growth
Lesson 2 October 1 Time: 14.00-17.00	Topics <ul style="list-style-type: none"> • Private equity and venture capital: definitions, markets and characteristics
Lesson 3 October 8 Time: 14.00-17.00	Topics <ul style="list-style-type: none"> • Case histories and exercises on PEM and VeM analyses
Lesson 4 October 15 Time: 14.00-17.00	Topics <ul style="list-style-type: none"> • Start up financing (lesson with Giorgio Colombo)
Lesson 5 October 22 Time: 14.00-17.00	Topics <ul style="list-style-type: none"> • Focus on venture capital financing: main characteristics and case histories (lesson with Innogest SGR – Pietro Puglisi)
Lesson 6 October 29 Time: 14.00-17.00	Topics <ul style="list-style-type: none"> • Expansion financing: main characteristics and case histories (lesson with Alto Partners)
Lesson 7 November 5 Time: 14.00-17.00	Mid-term written exam
Lesson 8 November 12 Time: 14.00-17.00	Topics <ul style="list-style-type: none"> • Buy out financing: main characteristics and case histories (lesson with Assietta SGR – Maurizio Atzori)
Lesson 9 November 19 Time: 14.00-17.00	Topics <ul style="list-style-type: none"> • External growth and add on strategies (lesson with Aksia SGR – Martina Di Gioia)
Lesson 10 November 26 Time: 14.00-17.00	Topics <ul style="list-style-type: none"> • Fintech for growth (lesson with Banca Generali)
Lesson 11 November 28 Time: 9.00-12.00	Topics <ul style="list-style-type: none"> • Divestments and going public: SPAC and IPO (lesson with EPS – Fabio Sattin)
Lesson 12 December 3 Time: 14.00-17.00	Topics <ul style="list-style-type: none"> • Private debt market: main characteristics and case histories (lesson with Muzinich – Stefano Sostero)
Lesson 13 December 5 Time: 9.00-12.00	Topics <ul style="list-style-type: none"> • Role of due diligence in M&A transactions (lesson with KPMG – Lorenzo Brusa)
Lesson 14 December 10 Time: 14.00-17.00	Final written exam
Lesson 15 October 12 Time: 14.00-17.00	Topics <ul style="list-style-type: none"> • Final remarks about the course

Required Readings

Slides and case analysis will be published on the website of the course.

For non attending students or for attending ones who are interested in going deeper the study of specific topics:

Josh Lerner, Ann Leamon, Felda Hardymon, "Venture Capital, Private Equity, and the Financing of Entrepreneurship: The Power of Active Investing", John Wiley & Sons Inc, New York, 2012

AIFI Yearbook 2018

Course Evaluation

Only attending students can pass the exam through a mid-term and a final written exam. In order to have access to the second written exam the minimum mark for the first exam is 16/30.

Non attending students or attending students who failed one of the written exams have to sustain a global oral final exam.