



## **Strategic management accounting - A.Y. 2018/2019**

### **Objectives**

In Strategic Management Accounting the students will learn to use a range of tools for costing, decision-making, planning and control and consider their applicability within the context of strategic management. They will be also able to read and understand a financial statement prepared according to International Accounting Standards.

### **Learning targets**

This course is not mainly technical. Our aim is not to finish the course being able to do something, but mainly to finish the course being able to understand something.

Understanding is the base of applying and correctly reading information.

The students are expecting to acquire the tools which could allow them to take the proper strategic decisions in terms of management accounting.

### **Course contents and delivery**

The course is divided into three parts, of 15 hours approximately each.

The first part is about performance measurement and the different bodies of accounting standards and their application to the financial reporting issues is analyzed.

The second part is focused on the strategic use of cost accounting.

The third and last part is made of specific topics, as CSR, sustainability reporting, voluntary disclosure.

The course is made of theoretical lessons, cases and practical exercises.

Lectures are held throughout the entire semester. Students are responsible for learning the material before coming to class.

You are responsible for consulting on a regular basis the website of the course on "my.liuc.it" where updates, additional material, slides and exercises about the course are posted.

### **Course etiquette**

Students are expected to be familiar with and adhere to university policies in relation to class attendance and general conduct and behavior, including maintaining a safe, respectful environment; and to understand their obligations in relation to workload assessment and keeping informed.

### **Teaching material**

Texts and teaching material prepared by the teachers will be communicated at the beginning of the course. Accounting and Finance for Managers - A Decision Making Approach. 2nd Edition. Matt Bamber & Simon Perry. Kogan Page ISBN 978-0-7494-8114-8

### **Assessment criteria**

The assessment is based on a written exam at the end of the course. To pass the exam the student needs to achieve a grade higher than 18/30.

Exams rules for attending students will be detailed during the first class of the course.

### **Teachers**

**Patrizia Tettamanzi** (Ph.D 2000, Università degli Studi di Pavia - Università Bocconi)

Associate Professor of Business Administration at Università Carlo Cattaneo, Castellanza.

Main research interests: corporate governance issues, internal auditing, financial accounting (international financial reporting and consolidation) and accounting education.

**Paul Smith** has over 30 years experience working with international companies from the Americas, Europe and Asia-Pacific. He is British and a graduate in Accounting and Finance from the University of Lancaster in the United Kingdom. He is a Chartered Accountant and an Italian State Registered Auditor and has lived and worked in the United Kingdom, France, Belgium and Italy.

**Lucrezia Songini**, Full Professor of Business Administration at the University of Eastern Piedmont, Department of Economics and Business, Novara.

**Enrico Vergani**, teaching assistant, financial Analyst.

### **Office hourse**

Please google to [www.liuc.it](http://www.liuc.it), official site, look for the teachers' name (under the title "persons").

<p><b>Lesson 1</b> 20 September 2018  14.00-17.00 (3H)  Teacher: P. Tettamanzi</p>	<p><b>Content</b></p> <p>Introduction to the course</p> <p>Differences between financial and management accounting - The concepts of performance measurement and financial reporting</p> <p>Review of the main accounting tools and concepts</p> <p><b>Teaching material:</b> Uploaded by the teacher (<a href="http://www.my.liuc.it">www.my.liuc.it</a>)</p>
<p><b>Lesson 2</b> 24 September 2018  10.00-13.00 (3H)  Teacher: P. Tettamanzi</p>	<p><b>Content</b></p> <p>The use of different bodies of accounting standards (local GAAP and IAS/IFRS) and its effects on financial statements.</p> <p>Analysis of current and fixed assets valuation criteria and their impact on performance measurement (for disclosure and management valuation purposes).</p> <p><b>Teaching material:</b> Uploaded by the teacher (<a href="http://www.my.liuc.it">www.my.liuc.it</a>)</p>
<p><b>Lesson 3</b> 27 September 2018  14.00-17.00 (3H)  Teacher: P. Tettamanzi</p>	<p><b>Content</b></p> <p>The use of different bodies of accounting standards (local GAAP and IAS/IFRS) and its effects on financial statements.</p> <p>Analysis of current and fixed assets valuation criteria and their impact on performance measurement (for disclosure and management valuation purposes). CONT'D</p> <p><b>Teaching material:</b> Uploaded by the teacher (<a href="http://www.my.liuc.it">www.my.liuc.it</a>)</p>
<p><b>Lesson 4</b> 1 October 2018  10.00-13.00 (3H)  Teacher: P. Tettamanzi</p>	<p><b>Content</b></p> <p>Financial Statements analysis instruments and cash flow statement analysis. The managers' strategic point of view.</p> <p><b>Teaching material:</b> Uploaded by the teacher (<a href="http://www.my.liuc.it">www.my.liuc.it</a>)</p>
<p><b>Lesson 5</b> 8 October 2018  10.00-13.00 (3H)  Teacher: P. Tettamanzi</p>	<p><b>Content</b></p> <p>Performance measurement and cost accounting - the case of a multinational group of companies.</p> <p>Review session for the exam preparation</p> <p><b>Teaching material:</b> Uploaded by the teacher (<a href="http://www.my.liuc.it">www.my.liuc.it</a>)</p>

**FINAL WRITTEN EXAM PART I – PROF. TETTAMANZI OCT 11, 2-4pm**