**date: 07/11/2018**

EXERCISE 1

The May transactions of Hanschu Corp. were as follows:

May

4 Paid $ 700 due to suppliers previously purchased on account

7 performed advisory services on account for $6,800

9 Purchased supplies for $850 on account

17 paid employees $530 in cash

22 received bill for equipment repairs on account for $900

*Instructions*

Journalize the transactions. Do not provide explanations.

General Journal

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Date |  | Account Titles |  | Debit |  | Credit |
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EXERCISE 2

The T-accounts below summarize the ledger of Wheeling Gardening Company, Inc. at the end of the first month of operations



*Instructions*

Prepare the journal entries (including explanations) that resulted in the amounts posted to the accounts. Present them in the order they occurred.

General Journal

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Date |  | Account Titles and Explanation |  | Debit |  | Credit |
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EXERCISE 3

Selected transactions from the journal of Eberle Inc. during its first month of operations are presented here:



*Instructions*

Post the transactions to T-accounts