

# The Linkages among the 4 Financial Statements



Consolidated statement of profit or loss	
<b>Continuing Operations</b>	
Revenues	180.462
Cost of sales	<u>(136.448)</u>
Gross profit	44.014
Other operating income	1.585
Selling and distribution expenses	<u>(14.001)</u>
Administrative expenses	<u>(18.428)</u>
Other operating expenses	<u>(1.153)</u>
Operating profit	12.017
Finance costs	<u>(2.766)</u>
Finance income	1.186
Share of profit of associates and JVs	671
Profit before tax continuing operations	11.108
Income tax expense	<u>(3.098)</u>
Profit from continuing operations	8.010
<b>Discontinued operations</b>	
Profit after tax from discontinued operations	<u>220</u>
Profit for the year	<u><u>8.230</u></u>
Attributable to:	
Equity holders of the parent	7.942
Non-controlling interests	<u>288</u>
	<u><u>8.230</u></u>

Consolidated statement of other comprehensive income	
Profit for the year	8.230
Other comprehensive income (Net of tax)	
To be reclassified to profit or loss in subsequent periods	
Net gain on hedge of a net investment	195
Exchange difference on translation of foreign operations	<u>(246)</u>
Net movement on cash flow hedges	<u>(512)</u>
Net loss on available for sale financial assets	<u>(40)</u>
	<u>(603)</u>
Not to be reclassified to profit or loss in subsequent periods	
Re-measurement gains on defined benefit plans	257
Revaluation of land & buildings	<u>592</u>
	<u>849</u>
Other comprehensive income for the year (net of tax)	<u>246</u>
Total Comprehensive income for the year (net of tax)	<u><u>8.476</u></u>
Attributable to:	
Equity holders of the parent	8.188
Non-controlling interests	<u>288</u>
	<u><u>8.476</u></u>

Consolidated statement of financial position	
<b>Assets</b>	
Non-current assets	
Property, plant & equipment	32.979
Investment properties	8.893
Intangible assets	6.019
Investment in an associate and a joint venture	3.187
Non-current financial assets	6.425
Deferred tax assets	<u>383</u>
	<u>57.886</u>
Current Assets	
Inventories	24.262
Trade and other receivables	<u>27.672</u>
Prepayments	244
Other current financial assets	551
Cash and short-term deposits	<u>17.112</u>
	<u>68.841</u>
Assets classified as held for distribution	<u>13.554</u>
	<u>82.395</u>
<b>Equity and liabilities</b>	
<b>Equity</b>	
Issued capital	21.888
Share premium	4.780
Treasury shares	<u>(508)</u>
Other capital reserves	1.171
Retained earnings	35.052
Other components of equity	<u>(649)</u>
Non-cash distribution liability	<u>(410)</u>
	<u>61.370</u>
Reserves of a disposal group classified as held for distribution	<u>46</u>
Equity attributable to equity holders of the parent	<u>2.410</u>
Non-controlling interest	<u>63.780</u>
Total equity	<u>66.190</u>
Non-current liabilities	
Interest-bearing loans and borrowings	20.346
Other non-current financial liabilities	<u>806</u>
Provisions	1.950
Government grants	3.300
Deferred revenue	196
Net employee defined benefit liabilities	3.050
Other liabilities	263
Deferred tax liabilities	<u>2.931</u>
	<u>32.882</u>
Current liabilities	
Trade and other payables	19.444
Interest bearing loans and borrowings	2.460
Other current financial liabilities	3.040
Government grants	149
Deferred revenue	220
Income tax payable	3.961
Provisions	850
Non-cash distribution liability	<u>410</u>
	<u>30.534</u>
Liabilities associated with the assets classified as held for distribution	<u>13.125</u>
	<u>43.659</u>
Total liabilities	<u>76.501</u>
Total equity and liabilities	<u><u>140.281</u></u>

Consolidated statement of cash flows													
<b>Operating activities</b>													
Profit before tax from continuing operations	11.108												
Profit/(loss) before tax from discontinued operations	213												
Profits before tax	11.321												
Adjustments to arrive at profit before tax to net cash flows													
Depreciation and impairment of property, plant & equipment	3.907												
Amortization and impairment of intangible assets	325												
Contribution of property, plant & equipment by customers	(190)												
Share-based payment expense	412												
Decrease in investment properties	306												
Gain on disposal of property, plant & equipment	(532)												
Fair value adjustment of a contingent consideration	358												
Finance income	(1.186)												
Finance costs	2.766												
Share of profit of an associate and a joint venture	(671)												
Movements in provisions, pensions and government grants	(732)												
Working capital adjustments:													
Increase in trade and other receivables	(9.265)												
Increase in inventories	4.192												
Increase in trade and other payables	<u>4.095</u>												
	15.106												
Interest received	336												
Interest paid	(484)												
Income tax paid	<u>(3.331)</u>												
Net cash flows from operating activities	<u>11.827</u>												
<b>Investing activities</b>													
Proceeds from sale of property, plant & equipment	1.990												
Purchase of property, plant & equipment	(10.163)												
Purchase of investment properties	(1.216)												
Purchase of financial instruments	(3.054)												
Proceeds from sale of financial instruments	0												
Development expenditures	(587)												
Acquisition of a subsidiary, net cash acquired	230												
Receipt of government grants	2.951												
Net cash flows used in investing activities	<u>(9.848)</u>												
<b>Financing activities</b>													
Proceeds from exercise of share options	175												
Acquisition of non-controlling interests	(925)												
Transaction costs on issue of shares	(32)												
Payment of finance lease liabilities	(51)												
Receipt of borrowings	5.577												
Repayment of borrowings	(122)												
Dividends paid to equity holders of the parent	(1.972)												
Dividends paid to non-controlling interests	(30)												
Net cash flows from/(used in) financing activities	<u>3.220</u>												
Net increase in cash and cash equivalents	5.199												
Net foreign exchange differences	(25)												
Cash and cash equivalents as beginning of year	<u>12.266</u>												
Cash and cash equivalents at end of year	<u>17.440</u>												
<b>Note 23. Reconciliation</b>													
Cash	11,316												
ST Deposits	5,796												
Disposal group	17,112												
Overdrafts	18,406												
	<u>(966)</u>												
	17,440												
<b>Consolidated statement of changes in equity</b>													
		Other		Cash Flow Available		Currency		Asset		Non-Controlling			
		Share	Treasury	Capital	Retained	Hedge	for sale	Translation	Revaluation	Discontinued	Total		
		Capital	Reserves	Reserves	Earnings	Reserve	Reserve	Reserve	Reserve	Operation	Equity		
		Capital	Reserves	Reserves	Earnings	Reserve	Reserve	Reserve	Reserve	Operation	Equity		
As at beginning of the year	19.388	80	(508)	864	28.933	(70)	2	(444)			48.101	740	48.841
Profit for the period					7.942						7.942	288	8.230
Other comprehensive income					257	(532)	(40)	(51)	592		246		246
Total comprehensive income	0	0	0	0	8.199	(40)	(40)	(51)	592	0	8.188	288	8.476
Depreciation transfer for land and buildings					80						0		0
Discontinued operations									(46)	46	0	0	0
Issue of share capital	2.500	4.703	146								7.203		7.203
Exercise of options		29									175		175
Share based payments				307							307		307
Transaction costs			(32)								(32)		(32)
Cash dividends					(1.972)						(1.972)	(30)	(2,002)
Non-cash distributions to owners					(410)						(410)		(410)
Acquisition of a subsidiary											0	1.547	1.547
Acquisition of non-controlling interests											(190)	(135)	(325)
At end of the year	21.888	4.780	(508)	1.171	34.642	(582)	(84)	(495)	512	0	61.370	2.410	63.780