

A86012 Management and Principles of Accounting (2019/2020)

Session 11

Review Session 3

Paul G. Smith B.A., F.C.A

SESSION OBJECTIVES & OVERVIEW

Course Overview

1. What is business	15. Accounting: glossary, vocabulary, terms
2. Types of business	16. Introduction to financial accounting
3. Management	17. Accounting for business transactions
4. Review session 1	18. Recording transactions, journal and ledger
5. Marketing	19. Recording owner's contributions & financing
6. Marketing strategy	20. Review session 1
7. Review session 2	21. Recording long-lived assets and investments
8. Operations	22. Recording purchases
9. Finance	23. Recording sales and employee compensation
10. Financial management	24. Review session 2
11. Review session 3	25. Adjusting and closing entries
12. Human resources	26. Adjusting and closing entries ...continued
13. Review session 4	27. Cases and exercises
14. Exam	28. Exam

PGS

SG

PT

Session Objectives

*At the end of this session students will also be able to describe the key features of **operations** and **supply chain management** in both **manufacturing** and **service** organizations. Students will be able to articulate the key elements of **TQM**.*

*They will also understand the **accounting process** and the different **uses of accounting information** and the purpose and content of the **primary financial statements**. They will understand the importance of **working capital management**, **capital investment appraisal** and **financing options**.*

Session 11 Overview

	Mins
Session objectives and outline	5
Recap of key points from session 10 – Financial Management	10
Research Assignments – Europe’s Top Companies:	45
<ul style="list-style-type: none"> • No 7 Quality Focus initiatives • No 8 Start-up quality initiatives • No 9 How they are financed • No 10 Key financial measures 	
Active Review Cards	45
<ul style="list-style-type: none"> • Chapter 8 Service and Manufacturing Operations • Chapter 14 Accounting and Financial Statements • Chapter 16 Financial management and Securities Markets 	
Overview of session 12 – Human Resources	15
Summary, validation and questions	15
	135

RECAP OF SESSION 10 – FINANCIAL MANAGEMENT

Recap of Session 10

- Financial management
 - **Working capital management**: Managing current assets and liabilities
 - **Capital budgeting and investment appraisal**: Managing fixed assets, assessing risk, pricing long-term money, IRR, NPV; Payback
 - **Long-term financing**: Financing options using long-term debt or owners' equity
 - **Investor relations**: Stock markets, communicating with investors, measures that matter

Session 10 Validation

- What is working capital and what are its components?
- What are the objectives of working capital management?
- What are fixed assets?
- What do we mean by capital budgeting or investment appraisal?
- Define Payback, NPV, IRR
- What are the differences between equity financing and long-term debt financing?
- What is the difference between a Primary and Secondary securities market?

RESEARCH ASSIGNMENTS

Research Assignments – Europe’s Top Companies

- RA 7 Quality focus initiatives
- RA 8 Start-up quality initiatives
- RA 9 How they are financed
- RA 10 Key financial measures

Active Review Cards

- Chapter 8 Service and Manufacturing Operations
- Chapter 14 Accounting and Financial Statements
- Chapter 16 Financial management and Securities Markets

SESSION SUMMARY AND VALIDATION, OVERVIEW SESSION 12

Overview of Session 12

- **The Nature of Human Relations**: motivation, theories of motivation, strategies for motivating
- **Managing Human Resources**: planning, recruiting, developing, compensating, unions, diversity, trends
- **People Satisfaction** and engagement